

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 16, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796FW4	
High Rate ¹	0.000%	
Allotted at High Price	41.95%	
Investment Rate ²	100.000000	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	June 18, 2015	
Maturity Date	July 16, 2015	
	Tendered	Accepted
Competitive	\$115,840,604,000	\$24,767,533,400
Noncompetitive	\$234,321,200	\$234,321,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$116,074,925,200	\$25,001,854,600⁶
SOMA	\$0	\$0
Total	\$116,074,925,200	\$25,001,854,600
	Tendered	Accepted
Primary Dealer ⁷	\$99,100,000,000	\$19,842,350,000
Direct Bidder ⁸	\$6,750,000,000	\$1,531,175,000
Indirect Bidder ⁹	\$9,990,604,000	\$3,394,008,400
Total Competitive	\$115,840,604,000	\$24,767,533,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$116,074,925,200/\$25,001,854,600 = 4.64

⁶Awards to TreasuryDirect = \$160,846,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.